

annual operations and maintenance assessment even after the debt has been paid off.

A detailed breakdown of the annual debt service assessment for the Series 2005 Bonds for the various property types within the District is provided below. Again, these amounts do not include the operations and maintenance assessments.

Series 2005 Debt Service Assessments

The current maximum annual debt service assessment for the Series 2005 Bonds for platted lots and other property types is as follows:

Product Type	Maximum Annual Assessment Level (Debt Service Only)
Single Family Lot	\$1,695
Multi-Family Lot*	\$1,136
* The Multi-Family Debt was paid off in 2009	

Note: The maximum annual debt service assessments level amounts have been grossed up to include a 4% maximum discount for early payment and 3.5% in collection fees which are charged by the County property appraiser and tax collector as authorized by law.

If you would like additional information about the District or have any questions regarding this information, you may contact the District Manager at 475 West Town Place, Suite 114, St. Augustine, Florida 32092, (904) 940-5850.